

## A Summary of Your Advisory Relationship with SENESCHAL ADVISORS, LLC Form CRS

Seneschal Advisors, LLC is registered with the Securities and Exchange Commission as an Investment Adviser. Brokerage and investment advisory services and fees are different. It is important that you to understand the differences. The SEC offers free and simple tools to research firms and financial professionals at [Investor.gov/CRS](https://www.investor.gov/crs) which also provides educational materials about broker-dealers, investment advisers, and investing.

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### What investment services and advice can you provide me?

Our firm offers and monitors continuously the discretionary investment advisory services listed below to you as part of our standard service. If you invest on a discretionary basis, we will buy and sell investments in your accounts without requiring your pre-approval on an ongoing basis unless and until you notify us in writing to terminate our discretionary authority. You may specify restrictions on our discretionary authority in writing at any time. We do not make available or offer advice on any proprietary products or securities. While you may choose to hold non-marketable securities in your account, our advice is limited to publicly traded investments, including mutual funds, stocks, ETF's, and bonds. We do not require a minimum account size or investment amount.

- Retirement planning • Portfolio management • Buying and selling securities • Investment recommendations • Financial Planning- when part of our standard Comprehensive Wealth Management offering

Our firm offers the non-discretionary services listed below. For these services, you make the ultimate decision regarding the purchase or sale of investments.

- Financial planning—our firm does not monitor your accounts for Limited Scope Engagements

For additional information including minimum investment amounts, please see <https://seneschaladvisors.com/> or [Form ADV, 2A](#) brochure (Items 4 and 7 of Part 2A).

- Ask us: **Given my financial situation, should I choose an investment advisory service? Why or why not? How will you choose investments to recommend to me? What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?**

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### What fees will I pay?

Fees for discretionary investment advisory services are billed quarterly. Fees for non-discretionary financial planning services are billed as work is completed. All fees are disclosed in our Form ADV Part 1A, Item 5.E. and more fully described in our [Form ADV Part 2A](#), Item 5. Fees are negotiable under certain circumstances. Some fees create a conflict of interest described below and in more detail in our Form ADV, Part 2A. In addition to our fees, you may pay other fees and costs directly or indirectly to third parties unaffiliated with our firm. For example, mutual fund fees are deducted from fund returns by the fund. In addition, Charles Schwab & Co., Inc. charges transaction and custody fees. We do not benefit, directly or indirectly, from mutual fund fees or transaction and custody fees paid by you.

*Additional Information: You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce the amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. For more detailed information about our fees and costs please review our [Form](#)*



[ADV, Part 2A](https://seneschaladvisors.com/) brochure (specifically Item 5.) which can be found at <https://seneschaladvisors.com/> or <https://www.adviserinfo.sec.gov/IAPD/default.aspx>.

Ask us: **Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?**

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**What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?**

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are examples to help you understand what this means. Since our fees are calculated as a percentage of assets under management, we earn more, and you pay more, in advisory fees when assets are added to your portfolio. As a result, we have an incentive to encourage the size of your portfolio to increase. Our graduated rates and breakpoints reduce the percentage AUM fees applied as a client's account size increases. Through Schwab Advisor Services we receive certain services and benefits. While there is no direct link between the investment advice we give and our participation in this program, we do receive economic benefits that we would not otherwise receive if we did not utilize their platform to manage your accounts (See Item 12 of our Form ADV, Part 2A for more information). This arrangement creates an incentive for us to recommend that you establish brokerage accounts with Charles Schwab & Co., Inc.

Ask us: **How might your conflicts of interest affect me, and how will you address them?**

Additional information: For more detailed information about our fees and costs please review our [Form ADV, Part 2A](https://seneschaladvisors.com/) brochure (specifically Item 5.) which can be found at <https://seneschaladvisors.com/>.

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**How do your financial professionals make money?**

We pay our professionals in the form of a base salary and revenue sharing based on performance, including the amount of new business generated. They earn more by increasing firm assets under management and, therefore, have an incentive to add new clients.

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**Do you or your financial professionals have legal or disciplinary history?**

Neither our firm nor our financial professionals have any disciplinary history. Visit <https://www.investor.gov/CRS> for a free and simple search tool to research our firm and our financial professionals.

Ask us: **As a financial professional, do you have any disciplinary history? For what type of conduct?**

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**Additional Information**

You can find additional information about our services and request a copy of the relationship summary by visiting <https://seneschaladvisors.com/>, emailing at [info@seneschaladvisors.com](mailto:info@seneschaladvisors.com); or calling us at (253) 460-3430.

Ask us: **Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?**